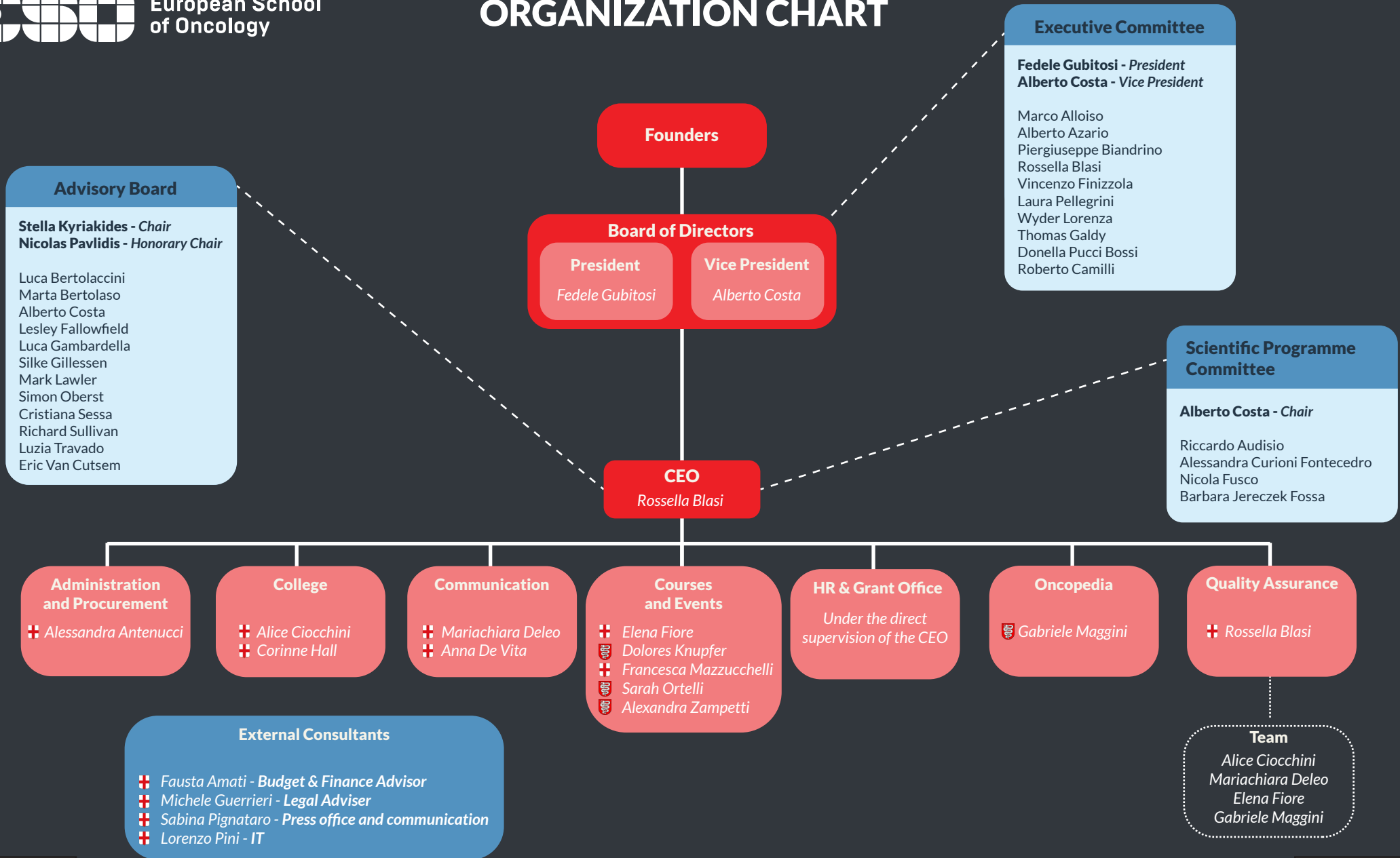




ORGANIZATION CHART



Bellinzona



Milano

— Hierarchical / reporting line
- - - Advisory / functional relationship

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